**Standards Covered in Unit 3: Business Organizations & Market Structures**

**SSEMI4 The student will explain the organization and role of business and analyze the four types of market structures in the U.S. economy.**

a. Compare and contrast three forms of business organization—sole proprietorship, partnership,

and corporation.

b. Explain the role of profit as an incentive for entrepreneurs.

c. Identify the basic characteristics of monopoly, oligopoly, monopolistic competition, and pure competition.