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|  | **Definition** | **Advantages** | **Disadvantages** | **Example(s)** |
| **Sole Proprietorship** |  |  |  |  |
| **Partnership** |  |  |  |  |
| **Corporation** |  |  |  |  |

**Business Organizations: Unit III**

SSEMI4: Explain the organization and role of businesses and analyze the four types of market structures in the U.S. economy. (a) Compare and contrast three forms of business organization – sole proprietorship, partnership, and corporation.